

Student ID: _____

2020-2021 Federal Direct Loan Request Form

Name

Social Security Number

Student Email Address: _____

Date of Birth: _____

Expected Graduation Date: _____

Maximum Freshman loan eligibility: Dependent student--\$5,500 per year; Independent student \$9,500 per year. (Up to \$3,500 may be subsidized based on need.)

Maximum Sophomore loan eligibility: Dependent students--\$6,500 per year; Independent student--\$10,500 per year. (Up to \$4,500 may be subsidized based on need.)

Requested loan amounts may be adjusted according to your cost of attendance.

Requested Amounts: Fall \$ _____ Spring \$ _____ Summer \$ _____

Home Street Address

City

State

Zip Code

Home Phone

Daytime or Cell Phone

Residence Hall (If living on campus)

Room Number

All of the following steps must be completed or your loan will be rejected!

Step 1: Go to www.studentaid.gov

Step 2: Sign in with your FSA ID that you used to sign your FAFSA.

Step 3: Open the tab titled "Complete Aid Process" and complete a Master Promissory Note (MPN for Undergraduates for students or MPN for Parents if requesting a Parent Plus loan).

Step 4: Click on the "Complete Entrance Counseling" link and navigate through the counseling for Subsidized and Unsubsidized Loans.

Complete the previous steps and return your loan request form by the following deadlines:

Fall 2020—November 20, 2020

Spring 2021—April 23, 2021

Summer 2021—July 16, 2021

*Students are required to be enrolled in a MINIMUM of 6 credit hours before a Direct Loan will be disbursed. No loans will be disbursed after the **above deadlines** of each semester. Please read and sign the policy statement on the back of this form.

STUDENT SIGNATURE

DATE

Student ID: _____

WHAT YOU MUST DO TO OBTAIN A FEDERAL DIRECT LOAN AT DODGE CITY COMMUNITY COLLEGE

1. We will not certify a Direct loan until students have academic transcripts from all previously attended institutions on file. We cannot tell if a student made satisfactory academic progress at their previous institution without this information.
2. We will not certify Direct loans for transfer students who did not maintain satisfactory academic progress at their previous institution until they complete a minimum of twelve (12) semester hours with a minimum grade point average of 2.0 at this institution. All students will be required to have grade and attendance verification completed before we will disburse a loan. They must have at least a cumulative 2.0 GPA and have demonstrated satisfactory attendance.
3. We will not certify Direct loans for students who have aggregate (total) federal loan indebtedness in excess of \$30,500 (2 semesters of freshman level loans, and 4 semesters of sophomore level loans.) According to federal regulations, we may only allow a student three years to complete a two year program. We often have transfer students who have Direct loan indebtedness in the tens of thousands of dollars and very little demonstrated progress towards a degree or certificate.
4. We may cancel and return Direct loans for students who change their enrollment status prior to the disbursement of their loans. **Student must be enrolled in minimum of 6 credit hours per semester.**
5. We will cancel Direct loans for students who receive any combination of all "I", "W", or "F" grades. These students will lose their financial aid eligibility until they complete a minimum of twelve (12) semester hours with a minimum grade point average of 2.0.
6. We will disburse loans only after the borrower's enrollment, attendance, and academic progress are verified.
7. Exceptions to the above policies may be considered on a case by case basis. Written documentation will be required.

Due Process:

Students will have a right to due process and be allowed to appeal any decision of the administration by submitting matters of extenuation and mitigation in writing to the Director of Financial Aid.

I, the undersigned, understand the loan disbursement policies:

STUDENT SIGNATURE

DATE